



2020-21 First Interim Budget

Presented to CUSD Board of Trustees
and Superintendent Campbell

December 8th, 2020

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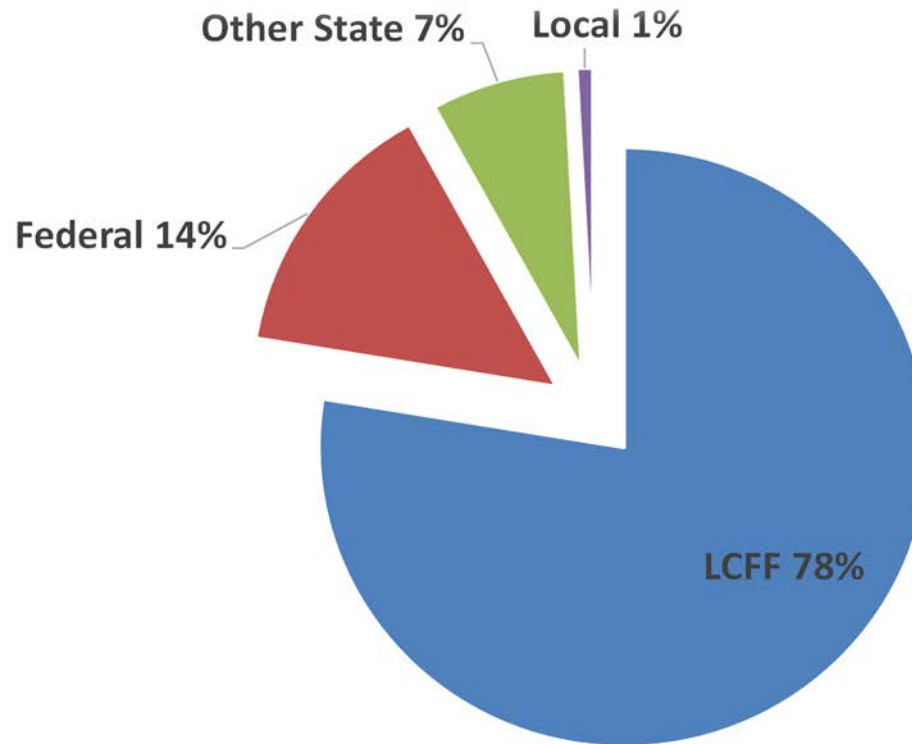
Objectives



- 2020-21 First Interim Budget Report
 - ✓ Actual activity through October 31, 2020
 - ✓ Projected financial activity through June 30, 2021

- 2020-21 First Interim Budget Report:
 - ✓ Detailed Budget for General Fund
 - ✓ Estimated Cash Flow
 - ✓ Enrollment Trends
 - ✓ Multiyear Projection

General Fund Revenue



LCFF – 78% of CUSD's funds are provided through the LCFF calculations (Property Tax, State Aid & EPA)

Federal – District must follow specific grant guidelines for expending these funds (Title I, Title II, etc.)

Other State – State funds not part of LCFF (Lottery, Mandate Block Grant, etc.)

Local – Fund received from local sources or pass-through grants (interest, rentals/fees, donations, etc.)

■ LCFF Revenue ■ Federal Revenue ■ State Revenue ■ Local Revenue

General Fund Revenue (cont.)

Changes between Revised Budget and First Interim:

- **LCFF revenue** decreased by \$55,545 due to a decrease in our unduplicated pupil count (low-income, foster youth, and English learners).
- **Federal revenue** increased by \$712,871 due to Title I, Title IV and Comprehensive Support and Improvement (CSI) programs carryover.
- **State revenue** increased by \$155,758. The restricted increase is due to additional Strong Workforce and Summer Assistance Grants.
- **Local revenue** decreased by \$48,183. The majority of the decrease is due to revenue losses from COVID-19 in Home to School Transport and Facility Rentals.

Description	2020-21 Revised Budget			2020-21 1st Interim Budget			Change between Adopted & 1st Interim		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Total
LCFF Revenue	27,234,838	-	27,234,838	27,179,293	-	27,179,293	(55,545)	-	(55,545)
Federal Revenue	-	4,326,767	4,326,767	-	5,039,638	5,039,638	-	712,871	712,871
State Revenue	521,449	1,831,355	2,352,804	521,449	1,987,113	2,508,562	-	155,758	155,758
Local Revenue	350,000	-	350,000	291,622	10,195	301,817	(58,378)	10,195	(48,183)
TOTAL REVENUES	28,106,287	6,158,122	34,264,409	27,992,364	7,036,946	35,029,310	(113,923)	878,824	764,901

General Fund Expenditures

Changes between Revised Budget and First Interim include:

- **Certificated Salaries** changed by \$461,246 primarily due to hiring additional teachers and the MOU.
- **Classified Salaries** decreased by \$77,589 primarily due to not filling vacancies/sub positions.
- **Benefits** Restricted benefits increased by \$231,978 primarily due to CARES ACT/COVID-19 salary adjustments.
- **Books and Supplies** Restricted increased by \$866,317 due to one-time expenditures primarily for Technology, PPE and Instructional related to COVID-19.
- **Services and Other Operating** expenditures decreased by \$715,797 primarily due to re-allocating CARES ACT/COVID-19 funds held as a place holder in the 45 day revised budget.
- **Capital Outlay** increased by \$36,713 primarily due COVID-19 spending for HVAC system at TMS and Districtwide Computer Firewall Upgrade.

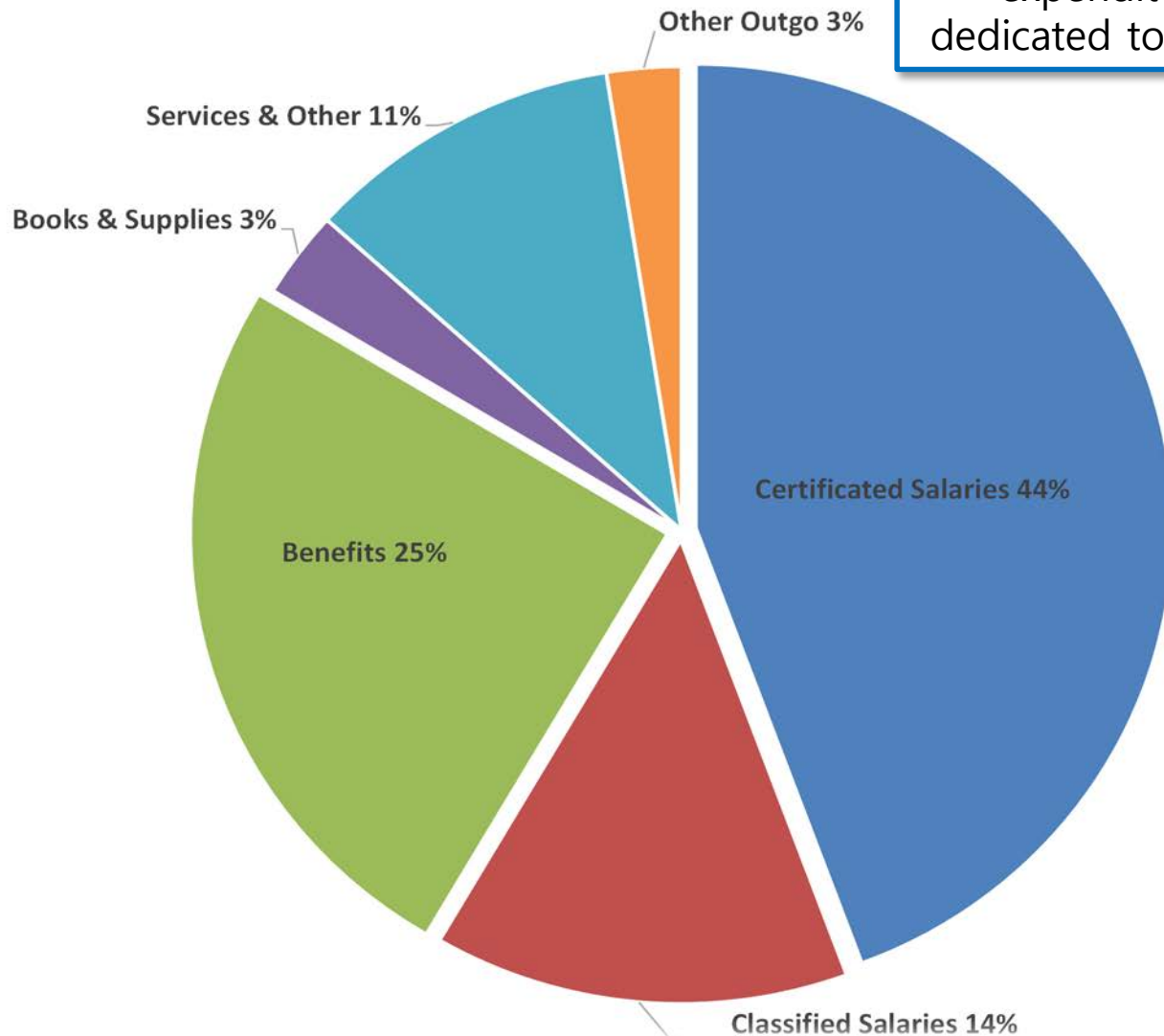
Description	2020-21 Revised Budget			2020-21 1st Interim Budget			Change between Adopted & 1st Interim		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Total
Certificated Salaries	9,112,543	1,923,557	11,036,100	9,157,725	2,339,622	11,497,347	45,182	416,065	461,247
Classified Salaries	3,178,728	1,980,283	5,159,012	2,908,258	2,173,164	5,081,422	(270,470)	192,881	(77,590)
Benefits	5,253,737	2,970,130	8,223,866	5,203,818	3,202,108	8,405,926	(49,919)	231,978	182,060
Books and Supplies	627,903	1,221,280	1,849,183	627,280	2,088,221	2,715,501	(623)	866,941	866,318
Services, Other Operating	1,824,531	3,938,458	5,762,988	2,230,002	2,817,189	5,047,191	405,471	(1,121,269)	(715,797)
Capital Outlay	-	99,231	99,231	-	135,944	135,944	-	36,713	36,713
Other Outgo	525,978	607,160	1,133,138	521,501	607,160	1,128,661	(4,477)	-	(4,477)
Indirect/Interprogram Costs	(114,935)	98,921	(16,014)	(282,907)	215,154	(67,753)	(167,972)	116,233	(51,739)
Transfers Out/Other Uses	31,822	-	31,822	131,672	-	131,672	99,850	-	99,850
TOTAL EXPENDITURES	20,440,307	12,839,019	33,279,327	20,497,349	13,578,562	34,075,911	57,042	739,543	796,584

COVID-19 Expenditures

Learning Loss Mitigation COVID-19		
	Expenditures	Descriptions
Salaries District Wide	\$ 1,227,724.00	Transportation, Food Services, M&O, Para's & MOU's
Maint & Operations	\$ 500,000.00	Sprayers, HVAC System & Repairs, Air Purification Units, BR Floor Repairs VSE, Disinfectants
Transportation	\$ 51,169.00	Camera's Busses, Tracking System & Software, Backpack Sprayers
Technology	\$ 770,190.00	Chromebooks & Cases, Teacher Computers, Web Cameras, Firewall, Hotspots, Filters & Software Upgrades
Food Services	\$ 118,759.00	Food & Supplies
Moke Hill Elem	\$ 4,964.00	Instructional Materials
Jenny Lind Elem	\$ 29,843.00	Instructional Supplies, Tables & Radios
San Andreas Elem	\$ 21,778.00	Instructional Supplies, Tables & Storage Unit
Valley Springs Elem	\$ 4,158.00	Instructional Supplies
West Point Elem	\$ 9,751.00	Instructional Supplies & Tables
Toyon Middle	\$ 50,525.00	Illustrative Math, Instructional Supplies & Assessment Subscriptions
Sierra Hills Elem	\$ 21,735.00	Digital Curriculum
Calaveras High	\$ 30,331.00	Instructional Supplies & Assessment Subscriptions
Health Services	\$ 146,429.00	Plastic Barriers, PPE
Total Expenses	\$ 2,987,356.00	
Total Revenue	\$ 2,987,356.00	



General Fund Expenditures



83% of total projected expenditures are dedicated to employees



Contributions to Restricted Programs

Changes between Revised Budget and First Interim:

- Restricted Maintenance and Special Education changes

<u>Description</u>	2020-21 Revised	2020-21 1st
	<u>Adopted Budget</u>	<u>Interim Budget</u>
Restricted Maintenance	975,423	974,018
Special Education	6,037,874	5,951,967
Total Contributions	\$7,013,297	\$6,925,985

Transfers Out

The First Interim budget includes a Transfer out of \$131,672 to Child Development Fund (12) and Child Nutrition Fund (13)

2020-21 Summary of General Fund



Description	2020-21 Revised Adopted Budget			2020-21-19 1st Interim Budget			Changes between Revised & 1st		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Total Revenues	28,106,287	6,158,122	34,264,409	27,992,364	7,036,949	35,029,313	(113,923)	878,824	764,901
Total Expenditures	20,440,307	12,839,019	33,279,327	20,497,349	13,578,562	34,075,911	57,042	739,543	796,584
Total Financing Sources/Uses	(7,013,298)	7,013,298	-	(6,926,676)	6,926,676	-	86,622	(86,622)	-
Net Surplus / (Deficit)	652,682	332,400	985,082	568,339	385,063	953,402	(84,343)	52,660	(31,683)
FUND BALANCE, RESERVES									
Beginning Balance	2,586,850	(113,378)	2,473,472	3,071,564	(30,044)	3,041,520	-	-	
Ending Balance	3,239,532	219,022	3,458,555	3,639,903	355,019	3,994,922	400,371	135,997	536,367
Nonspendable (Revolving Cash)	20,000	-	20,000	20,000	-	20,000	-	-	-
Restricted	-	219,022	219,022	-	355,016	355,016	-	135,994	135,994
Assigned		-	-	422,607	-	422,607	422,607	-	422,607
Unassigned - REU	998,380	-	998,380	3,197,296	-	3,197,296	2,198,916	-	2,198,916
Unassigned - Other	2,221,153	-	2,221,153	-	-	-	(2,221,153)	-	(2,221,153)
Total - Fund Balance	\$3,239,532	\$219,022	\$3,458,555	\$3,639,903	\$355,016	\$3,994,919	400,371	135,994	536,364

Unassigned Reserve (includes REU)

9.67%

9.38%

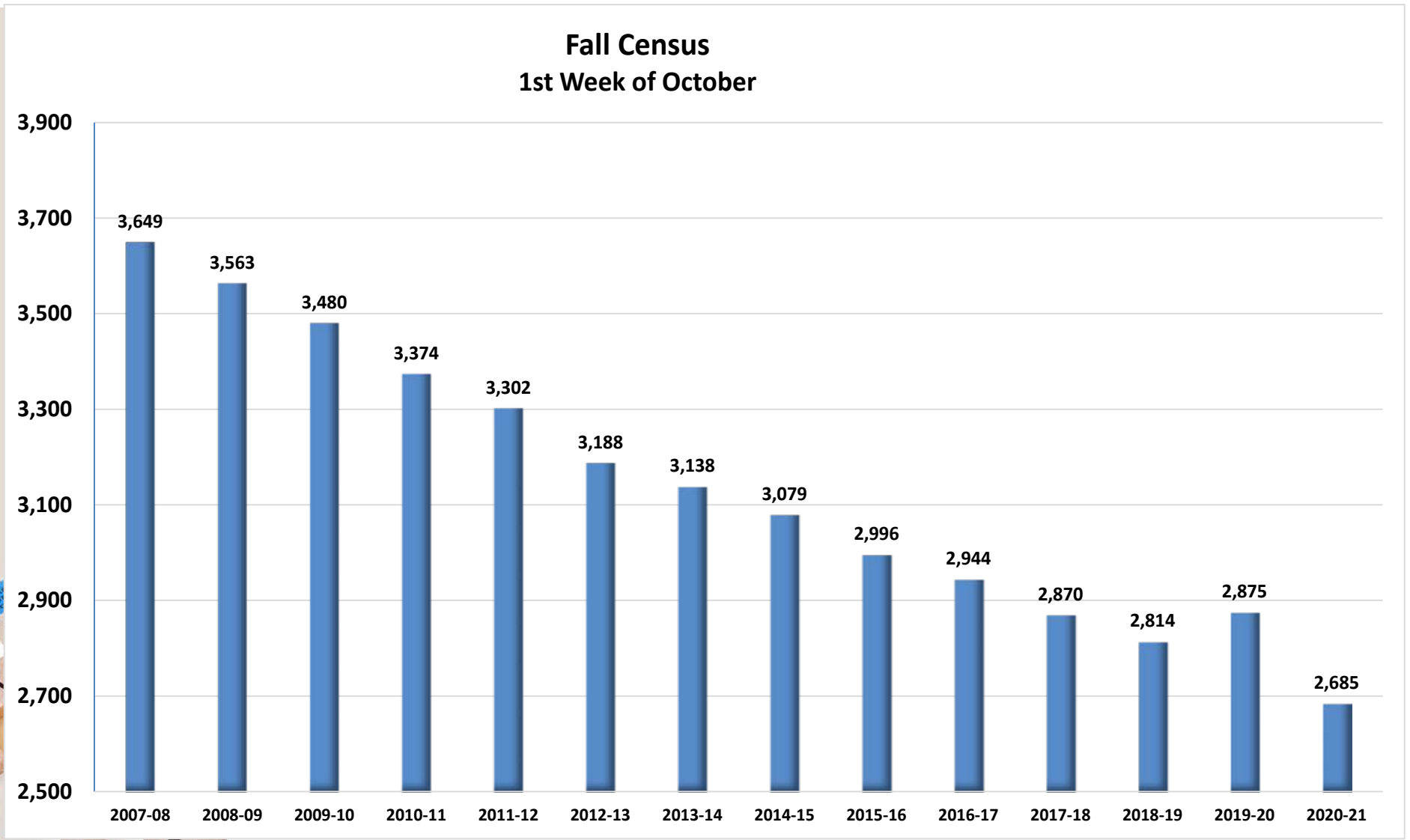
Other Funds



Fund		<u>Unaudited Beginning Fund Balance</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Transfers In</u>	<u>Projected Ending Fund Balance</u>
12	Child Development	91,244	658,177	862,374	119,357	6,404
13	Cafeteria	47,207	1,539,895	1,581,196	12,314	18,220
14	Deferred Maintenance	91,404	3,200	19,536	-	75,068
25	Capital Facilities	289,851	253,250	253,250	-	289,851
40	Special Reserve Fund Capital Projects	238,927	58,000	55,000	-	241,927
51	Bond Interest & Redemption	4,433,109	-	-	-	4,433,109
52	Blended Component Debt Service	625,117	-	-	-	625,117
	All Funds Total	\$5,816,859	\$2,512,522	\$2,771,356		\$5,689,696

[illegible]

Enrollment Trends



Factors that will affect the MYP



- LCFF Revenue
- State Deferrals
- CARES ACT/COVID-19 funds
- Deferred maintenance
- Future contract negotiations
- Minimum wage increase

Summary MYP

CALAVERAS UNIFIED SCHOOL DISTRICT

2020-21 1st Interim Budget

General Fund Multiyear Projection

Description	2020-21 1st Interim Budget			2021-22 Projected Budget			2022-23 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
LCFF Revenue	27,179,293	-	27,179,293	27,074,734	-	27,074,734	26,894,393	-	26,894,393
Federal Revenue	-	5,039,638	5,039,638	-	2,284,448	2,284,448	-	2,284,448	2,284,448
State Revenue	521,449	1,987,113	2,508,562	521,449	1,754,945	2,276,394	521,449	1,754,945	2,276,394
Local Revenue	291,622	10,195	301,817	291,622	10,195	301,817	291,622	10,195	301,817
Total Revenues	27,992,364	7,036,946	35,029,309	27,887,805	4,049,588	31,937,392	27,707,464	4,049,588	31,757,051
EXPENDITURES									
Certificated Salaries	9,157,725	2,339,622	11,497,347	9,261,207	2,366,060	11,627,267	9,365,859	2,392,796	11,758,655
Classified Salaries	2,908,258	2,173,164	5,081,422	2,968,168	2,217,931	5,186,099	3,029,312	2,263,621	5,292,933
Benefits	5,203,818	3,202,108	8,405,925	5,308,121	3,280,188	8,588,309	5,642,499	3,476,981	9,119,481
Books and Supplies	627,280	2,088,221	2,715,501	627,280	984,845	1,612,125	627,280	984,845	1,612,125
Other Services & Oper. Exp	2,230,002	2,817,189	5,047,190	2,230,002	2,143,513	4,373,514	2,230,002	2,143,513	4,373,514
Capital Outlay	-	135,944	135,944	-	65,007	65,007	-	65,007	65,007
Other Outgo	521,502	607,160	1,128,662	521,502	607,160	1,128,662	521,502	607,160	1,128,662
Transfer of Indirect	(282,907)	215,154	(67,753)	(229,920)	162,167	(67,753)	(229,920)	162,167	(67,753)
Total Expenditures	20,365,676	13,578,562	33,944,238	20,686,360	11,826,871	32,513,231	21,186,534	12,096,090	33,282,624
Excess / (Deficiency)	7,626,687	(6,541,616)	1,085,071	7,201,445	(7,777,283)	(575,838)	6,520,930	(8,046,503)	(1,525,573)
OTHER SOURCES/USES									
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	131,672	-	131,672	131,672	-	131,672	131,672	-	131,672
Net Other Sources (Uses)	-	-	-	-	-	-	-	-	-
Contributions to Restricted	(6,926,676)	6,926,676	-	(7,777,283)	7,777,283	-	(8,046,503)	8,046,503	-
Total Financing Sources/Uses	(7,058,348)	6,926,676	(131,672)	(7,908,955)	7,777,283	(131,672)	(8,178,175)	8,046,503	(131,672)
Net Surplus / (Deficit)	568,339	385,060	953,399	(707,510)	-	(707,510)	(1,657,245)	-	(1,657,245)
FUND BALANCE, RESERVES									
Beginning Balance	3,071,564	(30,044)	3,041,520	3,639,903	355,016	3,994,919	2,932,393	355,016	3,287,409
Ending Balance	3,639,903	355,016	3,994,919	2,932,393	355,016	3,287,409	1,275,148	355,016	1,630,164
Nonspendable (Revolving Cash)	20,000	-	20,000	20,000	-	20,000	20,000	-	20,000
Restricted	-	355,016	355,016	-	355,016	355,016	-	355,016	355,016
Assigned	422,607	-	422,607	422,607	-	422,607	422,607	-	422,607
Unassigned - 3% RESERVE	3,197,296	-	3,197,296	2,489,786	-	2,489,786	832,541	-	832,541
Unassigned - Other	-	-	-	(0)	-	(0)	0	-	0
Total - Fund Balance	3,639,903	355,016	3,994,919	2,932,393	355,016	3,287,409	1,275,148	355,016	1,630,164

Unassigned Reserve (including 3% REU)

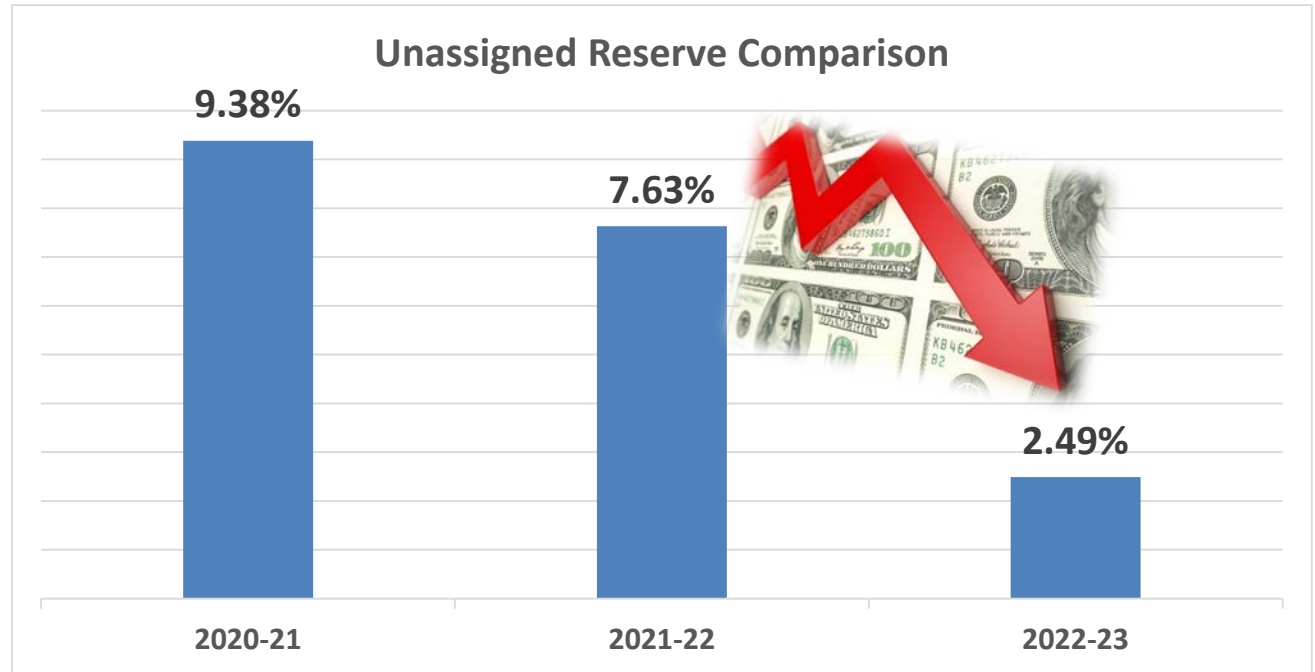
9.38%

7.63%

2.49%



MYP Reserves



Next Steps!!!



- Continue to make budget reductions in line with declining enrollment
- Continue to monitor cash
- Continue to monitor enrollment and attendance

Reporting Timelines

January 2021: 2019-20 Annual Financial Report from Auditor

January 2021: Governor's 2021-22 Budget Report Released

February: Cash Flow Report

March: 2020-21 CUSD Second Interim Report

April: Cash Flow Report

May: Governor's 2021-22 Revisions

May: CUSD Third Interim Report

June: 2021-22 Proposed Budget



QUESTIONS?

Thank You!!