

2020-21 First Interim Budget

Presented to CUSD Board of Trustees and Superintendent Campbell

Contents



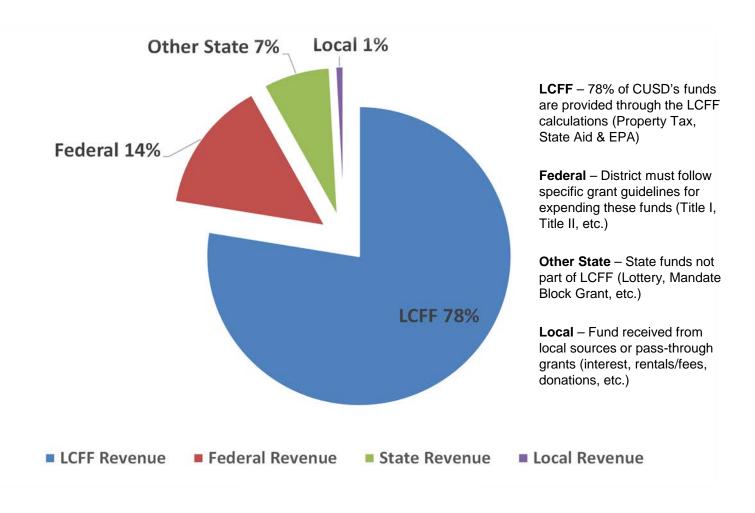
- Objectives
- General Fund Revenues
- General Fund Expenditures
- > General Fund Contributions and Transfers
- > General Fund Summary and Estimated Fund Balance
- Cash Flow
- > Enrollment Trends
- Estimated Ending Fund Balance (Other Funds)
- > General Fund Multi-Year Projections
- Next Steps

Objectives



- > 2020-21First Interim Budget Report
 - ✓ Actual activity through October 31, 2020
 - ✓ Projected financial activity through June 30, 2021
- ➤ 2020-21 First Interim Budget Report:
 - ✓ Detailed Budget for General Fund
 - ✓ Estimated Cash Flow
 - ✓ Enrollment Trends
 - ✓ Multiyear Projection

General Fund Revenue





General Fund Revenue (cont.)

Changes between Revised Budget and First Interim:

- ➤ **LCFF revenue** decreased by \$55,545 due to a decrease in our unduplicated pupil count (low-income, foster youth, and English learners).
- Federal revenue increased by \$712,871 due to Title I, Title IV and Comprehensive Support and Improvement (CSI) programs carryover.
- > **State revenue** increased by \$155,758. The restricted increase is due to additional Strong Workforce and Summer Assistance Grants.
- ➤ **Local revenue** decreased by \$48,183. The majority of the decrease is due to revenue losses from COVID-19 in Home to School Transport and Facility Rentals.

		2020	0-21 Revised Bud	dget	2020-	21 1st Interim B	udget	Change between Adopted & 1st Interim			
9.6	Description	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Total	
0	LCFF Revenue	27,234,838	-	27,234,838	27,179,293	-	27,179,293	(55,545)	-	(55,545)	
	Federal Revenue	-	4,326,767	4,326,767	-	5,039,638	5,039,638	-	712,871	712,871	
	State Revenue	521,449	1,831,355	2,352,804	521,449	1,987,113	2,508,562	-	155,758	155,758	
1	Local Revenue	350,000		350,000	291,622	10,195	301,817	(58,378)	10,195	(48,183)	
1	TOTAL REVENUES	28,106,287	6,158,122	34,264,409	27,992,364	7,036,946	35,029,310	(113,923)	878,824	764,901	

DOUBLE

General Fund Expenditures

Changes between Revised Budget and First Interim include:

- > Certificated Salaries changed by \$461,246 primarily due to hiring additional teachers and the MOU.
- ➤ Classified Salaries decreased by \$77,589 primarily due to not filling vacancies/sub positions.
- ➤ **Benefits** Restricted benefits increased by \$231,978 primarily due to CARES ACT/COVID-19 salary adjustments.
- ➤ **Books and Supplies** Restricted increased by \$866,317 due to one-time expenditures primarily for Technology, PPE and Instructional related to COVID-19.
- > Services and Other Operating expenditures decreased by \$715,797 primarily due to re-allocating CARES ACT/COVID-19 funds held as a place holder in the 45 day revised budget.
- ➤ **Capital Outlay** increased by \$36,713 primarily due COVID-19 spending for HVAC system at TMS and Districtwide Computer Firewall Upgrade.

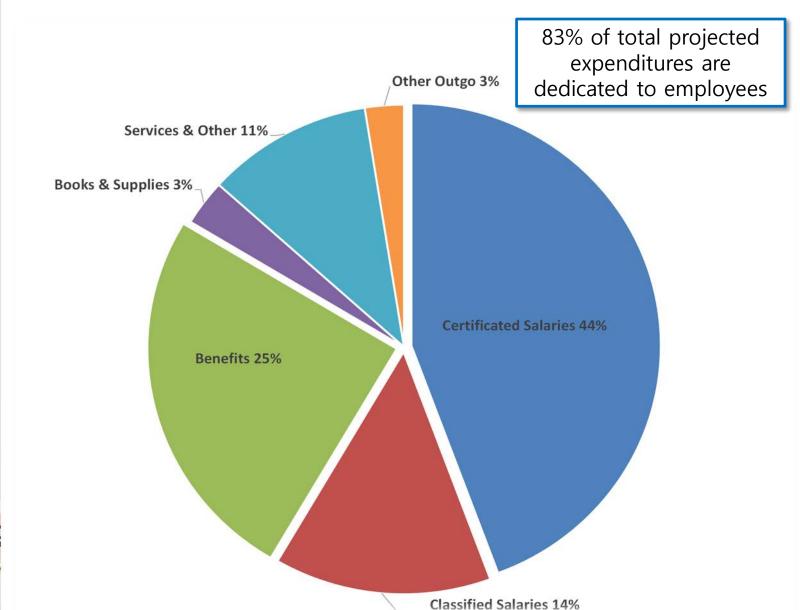
	2020	0-21 Revised Bu	dget	2020-	21 1st Interim B	udget	Change between Adopted & 1st Interim			
Description	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Total	
Certificated Salaries	9,112,543	1,923,557	11,036,100	9,157,725	2,339,622	11,497,347	45,182	416,065	461,247	
Classified Salaries	3,178,728	1,980,283	5,159,012	2,908,258	2,173,164	5,081,422	(270,470)	192,881	(77,590)	
Benefits	5,253,737	2,970,130	8,223,866	5,203,818	3,202,108	8,405,926	(49,919)	231,978	182,060	
Books and Supplies	627,903	1,221,280	1,849,183	627,280	2,088,221	2,715,501	(623)	866,941	866,318	
Services, Other Operating	1,824,531	3,938,458	5,762,988	2,230,002	2,817,189	5,047,191	405,471	(1,121,269)	(715,797)	
Capital Outlay	-	99,231	99,231	-	135,944	135,944	-	36,713	36,713	
Other Outgo	525,978	607,160	1,133,138	521,501	607,160	1,128,661	(4,477)	-	(4,477)	
Indirect/Interprogram Costs	(114,935)	98,921	(16,014)	(282,907)	215,154	(67,753)	, ,	116,233	(51,739)	
Transfers Out/Other Uses	31,822	-	31,822	131,672	-	131,672	99,850	-	99,850	
TOTAL EXPENDITURES	20,440,307	12,839,019	33,279,327	20,497,349	13,578,562	34,075,911	57,042	739,543	796,584	

COVID-19 Expenditures

	Learning Loss Mitigation COVID-19												
	E	Expenditures	Descriptions										
Salaries District Wide	\$	1,227,724.00	Transportation, Food Services, M&O, Para's & MOU's										
Maint & Operations	\$	500,000.00	Sprayers, HVAC System & Repairs, Air Purification Units, BR Floor Repairs VSE, Disinfectants										
Transportation	\$	51,169.00	Camera's Busses, Tracking System & Software, Backpack Sprayers										
Technology	\$	770,190.00	Chromebooks & Cases, Teacher Computers, Web Cameras, Firewall, Hotspots, Filters & Software Upgrades										
Food Services	\$	118,759.00	Food & Supplies										
Moke Hill Elem	\$	4,964.00	Instructional Materials										
Jenny Lind Elem	\$	29,843.00	Instructional Supplies, Tables & Radios										
San Andreas Elem	\$	21,778.00	Instructional Supplies, Tables & Storage Unit										
Valley Springs Elem	\$	4,158.00	Instructional Supplies										
West Point Elem	\$	9,751.00	Instructional Supplies & Tables										
Toyon Middle	\$	50,525.00	Illustrative Math, Instructional Supplies & Assessment Subscriptions										
Sierra Hills Elem	\$	21,735.00	Digital Curriculum										
Calaveras High	\$	30,331.00	Instructional Supplies & Assessment Subscriptions										
Health Services	\$	146,429.00	Plastic Barriers, PPE										
Total Expenses		2,987,356.00 2 987 356 00											



General Fund Expenditures





Contributions to Restricted Programs

Changes between Revised Budget and First Interim:

➤ Restricted Maintenance and Special Education changes

	2020-21 Revised	2020-21 1st
<u>Description</u>	Adopted Budget	Interim Budget
Restricted Maintenance	975,423	974,018
Special Education	6,037,874	5,951,967
Total Contributions	\$7,013,297	\$6,925,985

Transfers Out

The First Interim budget includes a Transfer out of \$131,672 to Child Development Fund (12) and Child Nutrition Fund (13)



2020-21 Summary of General Fund



	2020-21	Revised Adopted	Budget	2020-21	-19 1st Interim	Budget	Changes between Revised & 1st			
Description	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
Total Revenues	28,106,287	6,158,122	34,264,409	27,992,364	7,036,949	35,029,313	(113,923)	878,824	764,901	
Total Expenditures	20,440,307	12,839,019	33,279,327	20,497,349	13,578,562	34,075,911	57,042	739,543	796,584	
Total Financing Sources/Uses	(7,013,298)	7,013,298	-	(6,926,676)	6,926,676	-	86,622	(86,622)	-	
Net Surplus / (Deficit)	652,682	332,400	985,082	568,339	385,063	953,402	(84,343)	52,660	(31,683)	
FUND BALANCE, RESERVES										
Beginning Balance	2,586,850	(113,378)	2,473,472	3,071,564	(30,044)	3,041,520	-	-		
Ending Balance	3,239,532	219,022	3,458,555	3,639,903	355,019	3,994,922	400,371	135,997	536,367	
Nonspendable (Revolving Cash)	20,000	-	20,000	20,000	-	20,000	-	-	-	
Restricted	-	219,022	219,022	-	355,016	355,016	-	135,994	135,994	
Assigned		-	-	422,607	-	422,607	422,607	-	422,607	
Unassigned - REU	998,380	-	998,380	3,197,296	-	3,197,296	2,198,916	-	2,198,916	
Unassigned - Other	2,221,153	-	2,221,153	-	-	-	(2,221,153)	-	(2,221,153)	
Total - Fund Balance	\$3,239,532	\$219,022	\$3,458,555	\$3,639,903	\$355,016	\$3,994,919	400,371	135,994	536,364	

Unassigned Reserve (includes REU)

9.67%

9.38%

Other Funds



		<u>Unaudited</u>				<u>Projected</u>
		Beginning Fund				Ending Fund
Fui	<u>1d</u>	<u>Balance</u>	<u>Revenue</u>	Expenditures	Transfers In	<u>Balance</u>
12	Child Development	91,244	658,177	862,374	119,357	6,404
13	Cafeteria	47,207	1,539,895	1,581,196	12,314	18,220
14	Deferred Maintenance	91,404	3,200	19,536	-	75,068
25	Capital Facilities	289,851	253,250	253,250	-	289,851
40	Special Reserve Fund Capital Projects	238,927	58,000	55,000	-	241,927
51	Bond Interest & Redemption	4,433,109	-	1	-	4,433,109
52	Blended Component Debt Service	625,117	-			625,117
	All Funds Total	\$5,816,859	\$2,512,522	\$2,771,356		\$5,689,696

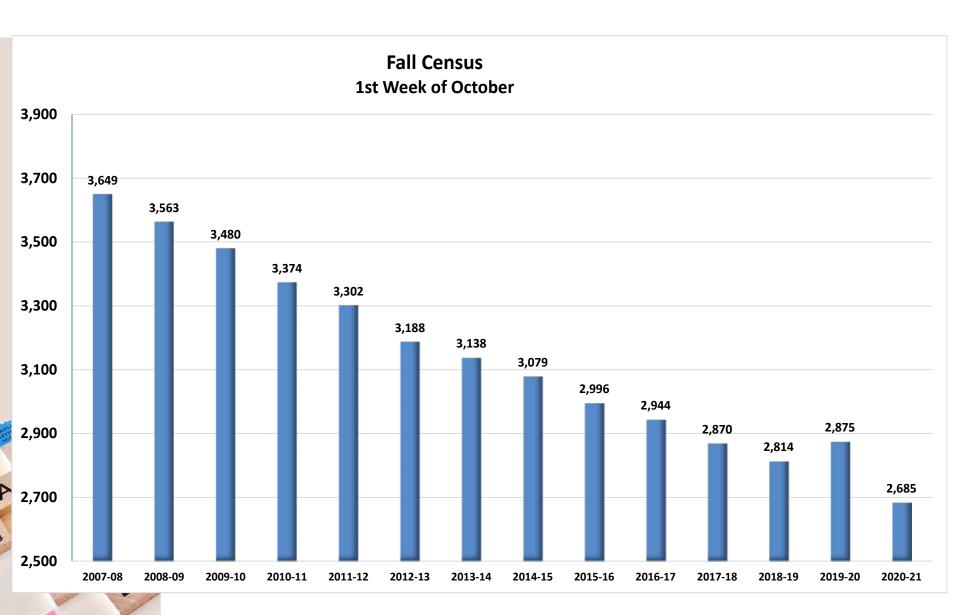
Estimated Cash Flow



Calaveras Unified School District CURRENT YEAR CASH FLOW Fiscal Year 2020-21 GENERAL FUND

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	Accruals	TOTAL
A. BEGINNING CASH	2,803,386.71	1,589,776.48	492,350.46	1,342,739.71	389,174.43	1,759,167.63	6,347,327.63	5,076,419.63	2,349,463.63	621,275.63	5,213,471.63	2,523,654.63		
B. RECEIPTS														
Revenue Limit:														
Property Tax	0.00	0.00	0.00	0.00	3,634,509.20	7,011,108.00	64,280.00	0.00	0.00	7,602,726.00	58,497.00	4,160,629.00	0.00	22,531,749.20
State Aid	919,540.22	963,173.00	963,173.00	963,173.00	0.00	0.00	21,504.00	(570.00)	(218.00)	(218.00)	(218.00)	0.00	338,124.78	4,167,464.00
EPA	0.00	0.00	135,477.00	0.00	0.00	134,451.00	0.00	0.00	135,477.00	0.00	0.00	136,503.00	0.00	541,908.00
Other 8080-8089	0.00	0.00	(1,260.00)	(560.00)	0.00	0.00	0.00	0.00	(31,088.00)	(2,284.00)	0.00	(26,636.00)	0.00	(61,828.00)
Federal Revenues	4,231.95	91,118.34	1,927,610.71	231,527.29	26,057.00	6,990.00	1,281,125.00	5,747.00	587,893.00	72,634.00	9,178.00	795,525.69	0.00	5,039,637.98
Other State Revenues		147,497.62	232,168.00	211,012.80	159,356.00	247,824.00	8,095.00	0.00	103,894.00	180,413.00	0.00	1,218,301.34	0.00	2,508,561.76
Other Local Revenues	3,775.00	76,365.32	19,672.44	11,038.91	1,212.00	6,396.00	3,614.00	3,655.00	131,304.00	1,068.00	1,331.00	42,384.86	0.00	301,816.53
Interfund Transfers In	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Receipts/Non-Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RECEIPTS	927,547.17	1,278,154.28	3,276,841.15	1,416,192.00	3,821,134.20	7,406,769.00	1,378,618.00	8,832.00	927,262.00	7,854,339.00	68,788.00	6,326,707.89	338,124.78	35,029,309.47
C. DISBURSEMENTS														
Certificated Salary	839.824.67	907.132.93	905.071.95	886.261.32	969.362.00	963.063.00	1.046.450.00	952.290.00	971.652.00	1.031.813.00	964.867.00	1.059.559.16	0.00	11.497.347.03
Classified Salary	388,903.34	431.955.22	405.966.89	389,638.27	421.145.00	434,352.00	427,080.00	419,533.00	429,036.00	419.242.00	438.034.00	476.536.42	0.00	5.081.422.14
Fringe Benefits	557.876.78	617.993.24	584.546.31	578.748.42	565.274.00	564.414.00	586.848.00	557.196.00	562.364.00	567.267.00	566.613.00	2,096,784.71	0.00	8.405.925.46
Supplies	2,628.06	15.517.18	182.912.53	201,949.28	199,848.00	279,386.00	82,064.00	320,976.00	382,878.00	264,216.00	549,196.00	167,806.63	0.00	2,649,377.68
Services	331.473.81	144.149.17	427.627.14	288.214.14	296.411.00	600.800.00	429.134.00	462.656.00	309.237.00	378.259.00	216.609.00	1.228.743.04	0.00	5.113.313.30
	0.00		0.00									309.66	0.00	
Capital Outlays Other Outgo 7000-7499	15.480.00	0.00 15.480.00	43.839.99	57,406.45 31.647.86	(899.00) 0.00	(268.00)	64,310.00	1,638.00	2,015.00	9,645.00 591.701.00	1,787.00	330.991.78	0.00	135,944.11
						(23,138.00)	13,640.00	21,499.00	(1,732.00)		21,499.00			1,060,908.63
Interfund Transfers Out 7600-7629	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131,672.00	0.00	131,672.00
All Other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Disbursements/Non-Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS	2,136,186.66	2,132,227.74	2,549,964.81	2,433,865.74	2,451,141.00	2,818,609.00	2,649,526.00	2,735,788.00	2,655,450.00	3,262,143.00	2,758,605.00	5,492,403.40	0.00	34,075,910.35
D. PRIOR YEAR TRANSACTIONS Accounts Receivable (positive)	358.088.88	147.404.73	444.057.04	211.835.52									160.706.30	1.019.392.77
Cash In Bank	358,088.88		141,357.34	263,000.00	-	-	-	-	-	-	-	-	4,797,650.00	20,000.00
Due from other funds	161,123.69	(5,040,650.00)		263,000.00			-	-	-			-	4,797,650.00	161.123.69
Prepaids	101,123.03		_				_				_		13.534.47	13.534.47
Other current assets	_	_	_	_	_	_	_	_	_	_	_	_	-	0.00
Accounts Payable (positive)	524,183.31	117,190.72	17,844.43	410,727.06	-	-	_	-	-	-	-	-	(327,576.62)	742,368.90
Due to other funds	-	91,406.05	-	-	-	-	-	-	-	-	-	-	-	91,406.05
Current loans	-	(5,000,000.00)	-	-	-	-	-	-	-	-	-	-	5,000,000.00	0.00
Deferred Revenues	-	141,510.52	-	-	-	-	-	-	-	-	-	-	632.01	142,142.53
TOTAL PY TRANSACTIONS	(4,970.74)	(243,352.56)	123,512.91	64,108.46	-	-	-	-	-	-	-	-	298,835.38	238,133.45
E. NET INCREASE/DECREASE	(1,213,610.23)	(1,097,426.02)	850,389.25	(953,565.28)	1,369,993.20	4,588,160.00	(1,270,908.00)	(2,726,956.00)	(1,728,188.00)	4,592,196.00	(2,689,817.00)	834,304.49	636,960.16	1,191,532.57
F. ENDING CASH	1,589,776.48	492,350.46	1,342,739.71	389,174.43	1,759,167.63	6,347,327.63	5,076,419.63	2,349,463.63	621,275.63	5,213,471.63	2,523,654.63	3,357,959.12		

Enrollment Trends



Factors that will affect the MYP



- > LCFF Revenue
- > State Deferrals
- > CARES ACT/COVID-19 funds
- > Deferred maintenance
- > Future contract negotiations
- > Minimum wage increase

Summary MYP

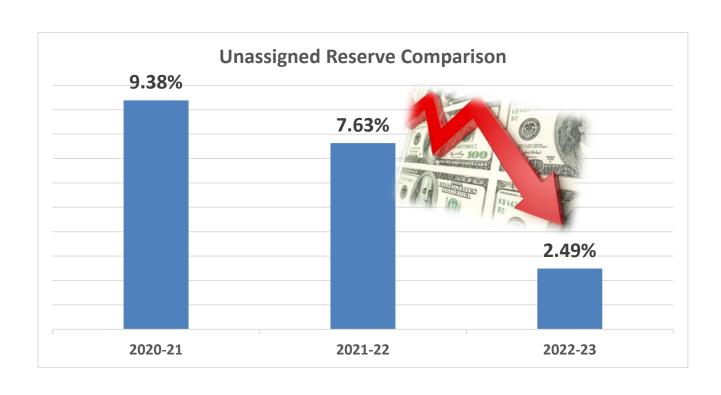
CALAVERAS UNIFED SCHOOL DISTRICT

2020-21 1st Interim Budget

General Fund Multiyear Projection

2020-2	1 1st Interim B	udget	2021	-22 Projected Bud	get	2022-23 Projected Budget			
Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
27,179,293	-	27,179,293	27,074,734	-	27,074,734	26,894,393	-	26,894,393	
-	5,039,638	5,039,638	-	2,284,448	2,284,448	-	2,284,448	2,284,448	
521,449	1,987,113	2,508,562	521,449	1,754,945	2,276,394	521,449	1,754,945	2,276,394	
291,622	10,195	301,817	291,622	10,195	301,817	291,622	10,195	301,817	
27,992,364	7,036,946	35,029,309	27,887,805	4,049,588	31,937,392	27,707,464	4,049,588	31,757,051	
[
9,157,725	2,339,622	11,497,347	9,261,207	2,366,060	11,627,267	9,365,859	2,392,796	11,758,655	
2,908,258	2,173,164	5,081,422	2,968,168	2,217,931	5,186,099	3,029,312	2,263,621	5,292,933	
5,203,818	3,202,108	8,405,925	5,308,121	3,280,188	8,588,309	5,642,499	3,476,981	9,119,481	
627,280	2,088,221	2,715,501	627,280	984,845	1,612,125	627,280	984,845	1,612,125	
2,230,002	2,817,189	5,047,190	2,230,002	2,143,513	4,373,514	2,230,002	2,143,513	4,373,514	
-	135,944	135,944	-	65,007	65,007	-	65,007	65,007	
521,502	607,160	1,128,662	521,502	607,160	1,128,662	521,502	607,160	1,128,662	
(282,907)	215,154	(67,753)	(229,920)	162,167	(67,753)	(229,920)	162,167	(67,753)	
20,365,676	13,578,562	33,944,238	20,686,360	11,826,871	32,513,231	21,186,534	12,096,090	33,282,624	
7,626,687	(6,541,616)	1,085,071	7,201,445	(7,777,283)	(575,838)	6,520,930	(8,046,503)	(1,525,573)	
1									
-	-	-	-	-		-	-	-	
131,672	-	131,672	131,672	-	131,672	131,672	-	131,672	
-	-	-	-	-	-	-	-	-	
(6,926,676)	6,926,676		(7,777,283)	7,777,283	_	(8,046,503)	8,046,503	-	
(7,058,348)	6,926,676	(131,672)	(7,908,955)	7,777,283	(131,672)	(8,178,175)	8,046,503	(131,672)	
568,339	385,060	953,399	(707,510)	-	(707,510)	(1,657,245)	-	(1,657,245)	
3,071,564	(30,044)	3,041,520	3,639,903	355,016	3,994,919	2,932,393	355,016	3,287,409	
3,639,903	355,016	3,994,919	2,932,393	355,016	3,287,409	1,275,148	355,016	1,630,164	
20,000	-	20,000	20,000	-	20,000	20,000	-	20,000	
-	355,016	355,016	-	355,016	355,016	-	355,016	355,016	
422,607	-	422,607	422,607		422,607	422,607		422,607	
3,197,296	-	3,197,296	2,489,786		2,489,786	832,541		832,541	
_	-	=	(0)	-	(0)	0	_	0	
3,639,903	355,016	3,994,919	2,932,393	355,016	3,287,409	1,275,148	355,016	1,630,164	
	27,179,293	Unrestricted Restricted 27,179,293 - 5,039,638 1,987,113 291,622 10,195 27,992,364 7,036,946 9,157,725 2,339,622 2,908,258 2,173,164 5,203,818 3,202,108 627,280 2,088,221 2,230,002 2,817,189 - 135,944 521,502 607,160 (282,907) 215,154 20,365,676 13,578,562 7,626,687 (6,541,616) - - (6,926,676) 6,926,676 (7,058,348) 6,926,676 (7,058,348) 6,926,676 568,339 385,060 3,071,564 (30,044) 3,639,903 355,016 422,607 - 3,197,296 - - - - - 3,197,296 - - - - - 3,197,296 -	27,179,293	Unrestricted Restricted Combined Unrestricted 27,179,293 - 27,179,293 27,074,734 - 5,039,638 5,039,638 - 521,449 1,987,113 2,508,562 521,449 291,622 10,195 301,817 291,622 27,992,364 7,036,946 35,029,309 27,887,805 9,157,725 2,339,622 11,497,347 9,261,207 2,908,258 2,173,164 5,081,422 2,968,168 5,203,818 3,202,108 8,405,925 5,308,121 627,280 2,088,221 2,715,501 627,280 2,230,002 2,817,189 5,047,190 2,230,002 135,944 135,944 - 135,944 - 521,502 607,160 1,128,662 521,502 (282,907) 215,154 (67,753) (229,920) 20,365,676 13,578,562 33,944,238 20,686,360 7,201,445 - - - - - - (6,92	Unrestricted Restricted Combined Unrestricted Restricted 27,179,293 - 27,179,293 - 2,284,448 521,449 1,987,113 2,508,562 521,449 1,754,945 291,622 10,195 301,817 291,622 10,195 27,992,364 7,036,946 35,029,309 27,887,805 4,049,588 9,157,725 2,339,622 11,497,347 9,261,207 2,366,060 2,908,258 2,173,164 5,081,422 2,968,168 2,217,931 5,203,818 3,202,108 8,405,925 5,308,121 3,280,188 627,280 2,088,221 2,715,501 627,280 984,845 2,230,002 2,817,189 5,047,190 2,230,002 2,143,513 - 135,944 135,944 - 65,007 521,502 607,160 1,128,662 521,502 607,160 (282,907) 215,154 (67,753) 20,366,360 11,826,871 7,626,687 (6,541,616) 1,085,071	Unrestricted Restricted Combined 27,179,293 - 27,179,293 27,074,734 - 27,074,734 - 5,039,638 5,039,638 - 2,284,448 2,284,448 521,449 1,987,113 2,508,562 521,449 1,754,945 2,276,394 291,622 10,195 301,817 291,622 10,195 301,817 27,992,364 7,036,946 35,029,309 27,887,805 4,049,588 31,937,392 9,157,725 2,339,622 11,497,347 9,261,207 2,366,060 11,627,267 2,908,258 2,173,164 5,081,422 2,968,168 2,217,931 5,186,099 5,203,818 3,202,108 8,405,925 5,308,121 3,280,188 8,588,309 627,280 2,088,221 2,715,501 627,280 984,845 1,612,125 2,230,002 2,817,189 5,047,190 2,230,002 2,143,513 4,373,514 - 135,944 135,944 - 65,007 65,007 5	Unrestricted Restricted Combined Unrestricted Combined Unrestricted Combined Unrestricted Combined Unrestricted Combined Unrestricted Combined Combi	Unrestricted Restricted Combined Combin	

MYP Reserves





Next Steps!!!



- Continue to make budget reductions in line with declining enrollment
- Continue to monitor cash
- Continue to monitor enrollment and attendance

Reporting Timelines

January 2021: 2019-20 Annual Financial Report from Auditor

January 2021: Governor's 2021-22 Budget Report Released

February: Cash Flow Report

March: 2020-21 CUSD Second Interim Report

April: Cash Flow Report

May: Governor's 2021-22 Revisions

May: CUSD Third Interim Report

June: 2021-22 Proposed Budget



QUESTIONS?

Thank You!!